

HABITATS (INSIDE VALLEY REAL ESTATE'S PLACES AND PEOPLE)



Syd Leibovitch.

KCAL-9 visited **Sherman Oaks** last week to interview **Syd Leibovitch**, president of **Rodeo Realty**, the company that Leibovitch transformed from a small, garage-based operation in the 1980's to one that presently has 845 agents. Discussing the currently flat real estate market, Leibovitch told KCAL that he doesn't think home prices will go up again for another three to five years. "Incomes have to go up to catch up to home prices before the market heats up again," said Leibovitch. KCAL shot the interview in Sherman Oaks and included a clip of a Camarillo Street home listed by Rodeo agent **Jeffrey Michelman**.

In other **Rodeo Realty** news, **Patricia Harrington** recently joined the company as assistant manager of the **Encino** branch. Harrington has been in the real estate business for 15 years.